

Project Title: EMBA Kellogg Online Teacher-Course Evaluation - Fall 2024

Courses Audience: **57** Responses Received: **17** Response Ratio: **29.8%** Instructors Audience: **57** Responses Received: **17** Response Ratio: **29.8**%

Subject Details	
Class Number:	18325
Subject:	Finance
Academic Term:	2024 Fall

Prepared by: Alison Lanser Phillips
Creation Date: Tuesday, January 07, 2025



Northwestern University

Kellogg School of Management

Online Teacher-Course Evaluation

Interpretation guidelines

The value "6" represents "Strongly Agree" while the value "1" represents "Strongly Disagree". Keep in mind that students completing their course evaluations does not necessarily mean they answered each question. As a result, for some items, you may notice that the total number of responses is lower than it is for others. In these cases, the student decided to skip this question. Students also may have skipped the open-ended questions, thus leaving you with fewer responses in these sections.

Teacher	Course
Nicolas Crouzet	FINCX_473-0_137: Macroeconomics

Overall evaluation

	Total Response	Extremely Dissatisfied 1	Dissatisfied 2	Somewhat Satisfied 3	Satisfied 4	Very Satisfied 5	Extremely Satisfied 6	Average Response
Overall, how satisfied were you with this course?	17	0.0%	0.0%	0.0%	5.9%	35.3%	58.8%	5.53
2. Overall, how satisfied were you with this instructor?	17	0.0%	0.0%	0.0%	5.9%	23.5%	70.6%	5.65

To what extent do you agree or disagree with the following:

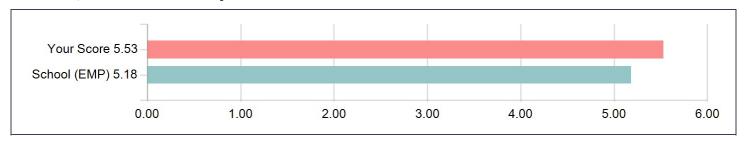
	Total Response	Strongly Disagree 1	Disagree 2	Somewhat Disagree 3	Somewhat Agree 4	Agree 5	Strongly Agree 6	Average Response
3. This course provided me valuable knowledge, skills and/or analytical frameworks.	17	0.0%	0.0%	0.0%	0.0%	29.4%	70.6%	5.71
4. This course challenged me to engage intellectually and academically.	17	0.0%	0.0%	0.0%	0.0%	29.4%	70.6%	5.71
5. This course was effective at integrating US and global perspectives, where appropriate, given its content focus.	16	0.0%	0.0%	0.0%	6.3%	6.3%	87.5%	5.81
6. This course was effective at integrating past and current business examples, where appropriate, given its content focus.	16	0.0%	0.0%	0.0%	0.0%	18.8%	81.3%	5.81

Time spent on course work

Total Response	Less than 1 hour per week 1	1-2 hours per week 2	3-5 hours per week 3	6-8 hours per week 4	9-10 hours per week 5	More than 10 hours per week 6	Average Response
17	0.0%	11.8%	35.3%	29.4%	11.8%	11.8%	3.76

Comparative Scores

1. Overall, how satisfied were you with this course?



2. Overall, how satisfied were you with this instructor?



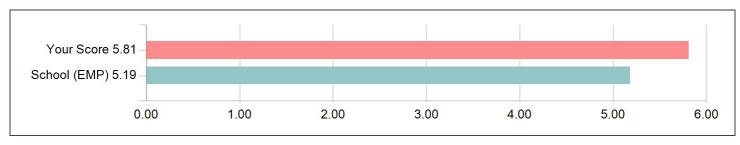
3. This course provided me valuable knowledge, skills and/or analytical frameworks.



4. This course challenged me to engage intellectually and academically.



5. This course was effective at integrating US and global perspectives, where appropriate, given its content focus.

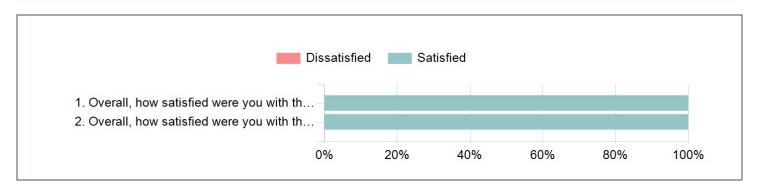


6. This course was effective at integrating past and current business examples, where appropriate, given its content focus.



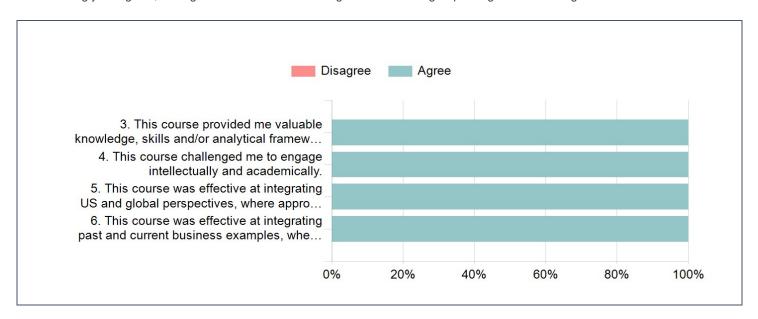
Overall evaluation - Aggregate Chart

Note that in the following aggregate chart "Extremely Satisfied", "Very Satisfied" and "Satisfied" have been grouped together as "Satisfied" while "Extremely Dissatisfied", "Dissatisfied" and "Somewhat Satisfied" have been grouped together as "Dissatisfied".



To what extent do you agree or disagree with the following - Aggregate Chart

Note that in the following aggregate chart "Strongly Agree", "Agree" and "Somewhat Agree" have been grouped together as "Agree" while "Strongly Disagree", "Disagree" and "Somewhat Disagree" have been grouped together as "Disagree".



Rating scale questions, top and bottom ranks

St	rengths		
1	5. This course was effective at integrating US and global perspectives, where appropriate, given its content focus.	Course	5.81
2	6. This course was effective at integrating past and current business examples, where appropriate, given its content focus.	Course	5.81
3	3. This course provided me valuable knowledge, skills and/or analytical frameworks.	Course	5.71

Are	eas for Improvement		
1	1. Overall, how satisfied were you with this course?	Overall	5.53
2	2. Overall, how satisfied were you with this instructor?	Overall	5.65
3	3. This course provided me valuable knowledge, skills and/or analytical frameworks.	Course	5.71

Course feedback

1. Which aspects of the course did you like the best?

Comments

Overall, I thought the class was phenomenal. Engaging conversations in class. Would take Professor Nico's classes again if offered.

Being global (USA, China, India, Argentina), past–present–future (connecting dots sharing chronology, current, how it could looks like in future), great pace (not fast, not slow) for diverse emba students, detailed material, clean progression from foundations to deep topics. This is what we need for global leaders.

This course not only covered core Macro concepts but also had some of the most relevant and current case studies we've had during the EMBA program. Additionally, each day started with a section, In the News, that reviewed current affairs and how Macro concepts applied in each scenario. This practice really helped students to think critically about course concepts and how they apply outside the classroom. The teaching notes provided us with the chance to take a deeper dive into macro concepts and understand headline news on a more insightful level. I am truly grateful for the amount of time and attention to detail Professor Crouzet put into this course.

I enjoyed the balance of real world examples and technical analysis with Macro concepts. All of the cases were highly relevant to current domestic and international affairs. Professor Crouzet was very generous with questions during class and responding to individual students. Course materials on Canvas were so well—organized and accessible. Canvas can be challenging to find materials for each course. Professor Crouzet not only invested a lot of time in organizing course materials but also in providing clear explanations on how to navigate Canvas.

More in-depth coverage.

I loved the current events portion the best!

- References to actual macroeconomic context
- Course handouts particularly clear, the best I've seen in the program so far.
- lectures in class very clear

Lively, nuanced, super engaging discussion of an impressive range of core macroeconomic topics as applied to case studies and current events. I never thought I could enjoy macroecon so much!

The Prof sharing his assessment of economic reports, which he always provided the so what and tied it back to the concepts and frameworks he covered in class. Overall, Prof C and his TA Y, did a superb job. We appreciate their flexibility and for making the coordination seamless. Looking forward to the exam, which I know will be challenging. Very Respectfully, – V

There is a question regarding the level to which the professor offered a global perspective. Perhaps it is partially due to the nature of Macro, but Prof. Crouzet's presentation of global relationships and dynamics demonstrated mastery, and was well characterized from a very politically neutral posture for what can be a hot–button topic area.

It was clear this was Prof. Crouzet's first time teaching EMBA – he was impressively patient with all of our questions and paused for comments (not all professors do that). This made the class more lively and conversational which was lovely. Not many professors offer this type of guided, collaborative participation.

Prof. Crouzet also is a great example of high-impact, low-ego. Great to see our faculty living Kellogg values!

Great approach of showing theory with reality

Professor Crouzet is incredibly informed, passionate and a fatastic communicator. We could not have been blessed with a stronger Professor. I have been wanting to get a PhD one day, but never really knew in what. This course has encouraged me to carve a space throughout the rest of my career to incorporate economics on a daily basis into what I do and stay abreast of things and start thinking about how I could build a economic thesis and level up to be considered for a good program. All econ courses were great but this one tipped the scale.

He did a really good job during the class explaining the concepts and conecting them with real examples! And also he gave us a lot of optional material to read and really appreciate that!

Loved the relevancy and case studies. This is the most interesting econ class by far!

The professor and his method of teaching and preparing.

The professor's teaching style and disposition; the current event discussions

Professor was very knowledgeable, and his background helped go deeper into topics when asked questions.

2. Which aspects of the course most need to be improved?

Comments

Simulations needed for hands-on.

I would be interested in an elective with Professor Crouzet during the EMBA program. I can also see great benefit from co–curricular offerings as well to review current affairs through a macro lens.

With all the great conversation about the current events, that was truly the greatest take—away, we missed a lot of the lecture slides. Trying to figure out what might be important from the lecture material for us to learn or for the final is tough to navigate. My advice would be fewer slides so it doesn't feel like we skipped so much material.

Nothing specific, the course is great.

None

Not a lot, but consider assigning in-class team problem solving activities in class. This helps supplement the lecture and further reinforce the key points of each module.

Also, consider offering a future tutorial per class weekend led by the TA in the evening while the information is still fresh in everyone's minds. Or having the TA available to assist the teams who opt to work on their group homework after dinner. This was done by our Marketing (Chernev) and Strategy (Bussey) professors previously and the cohort got a lot out of it. Thank you. Very Respectfully, – V

- 1. Diagrams Prof. Crouzet has great diagrams supporting the concepts in the lectures. For the diagrams that he has personally drafted for his presentations, it might be worth having a TA animate the movements of the shocks, supply and demand curves, and the resulting changes in interest rates, quantities, and prices, or whatever is represented on the X and Y axes. This will be particularly helpful to an EMBA crowd (clever people with good experience, with the propensity to enjoy diagrams appropriate for 8th graders) that is perhaps less accustomed to deciphering formulas.
- 2. Define terms, and then define them again. The EMBA program often pairs courses that use the same letters across disciplines. It is TREMENDOUSLY helpful when professors start each session of writing formulas on the board, or reviewing them on slides, to have a legend with letters defined to help EMBA students follow the nomenclature of whatever discipline we're in class for. I must say I have been grateful that macro did not use "r" widely.
- 3. Finally, we saw a little sliver of Prof. Crouzet's sense of humor. If comfortable, he could probably include more of his sense of humor in his lectures when people have mastery of material the way he does, that is a recipe for best cerebral jokes!

The graded assignments should be after the lectures (we should have pre work, but the graded activities should be after getting the lessons)

The only thought is rather than a exam, a paper that requires incorporation of what would be covered in an exam using a topic of choice.

I would love to see more latinamerican examples and go deeper on them!

The exam was brutal and unnecessarily hard for EMBA students – half the tested items were not even covered in class. We did so much discussion set work that the final should be optional for those who want HP. Respectfully. Otherwise, fantastic class!!!

Should not be paired with two other courses at the same time.

More applications to executive decision making

I enjoyed the class.

1. What aspects of the remote learning experience worked well in this course?

Comments

Not Answered

2. What aspects of the remote learning experience need improvement?

Comments

Not Answered



Project Title: EMBA Kellogg Online Teacher-Course Evaluation - Fall 2024

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Instructors Audience: **72** Responses Received: **25** Response Ratio: **34.7**%

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Teacher	Course
Nicolas Crouzet	FINCX_473-0_136: Macroeconomics

Overall evaluation

	Total Response	Extremely Dissatisfied 1	Dissatisfied 2	Somewhat Satisfied 3	Satisfied 4	Very Satisfied 5	Extremely Satisfied 6	Average Response
Overall, how satisfied were you with this course?	25	4.0%	0.0%	24.0%	28.0%	20.0%	24.0%	4.32
2. Overall, how satisfied were you with this instructor?	25	4.0%	0.0%	24.0%	12.0%	32.0%	28.0%	4.52

To what extent do you agree or disagree with the following:

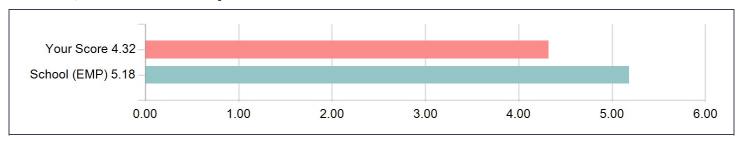
	Total Response	Strongly Disagree 1	Disagree 2	Somewhat Disagree 3	Somewhat Agree 4	Agree 5	Strongly Agree 6	Average Response
3. This course provided me valuable knowledge, skills and/or analytical frameworks.	25	0.0%	4.0%	16.0%	16.0%	40.0%	24.0%	4.64
This course challenged me to engage intellectually and academically.	25	0.0%	4.0%	4.0%	12.0%	52.0%	28.0%	4.96
5. This course was effective at integrating US and global perspectives, where appropriate, given its content focus.	25	0.0%	4.0%	4.0%	0.0%	28.0%	64.0%	5.44
6. This course was effective at integrating past and current business examples, where appropriate, given its content focus.	25	0.0%	4.0%	8.0%	4.0%	32.0%	52.0%	5.20

Time spent on course work

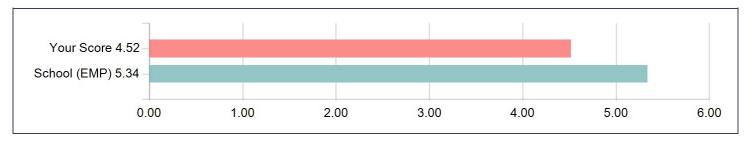
Total Response	Less than 1 hour per week 1	1-2 hours per week 2	3-5 hours per week 3	6-8 hours per week 4	9-10 hours per week 5	More than 10 hours per week 6	Average Response
25	0.0%	20.0%	52.0%	20.0%	8.0%	0.0%	3.16

Comparative Scores

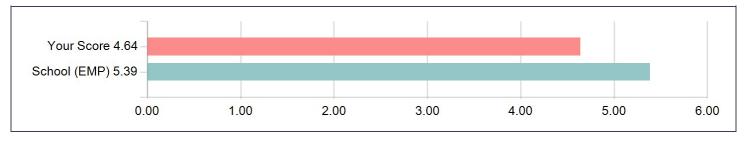
1. Overall, how satisfied were you with this course?



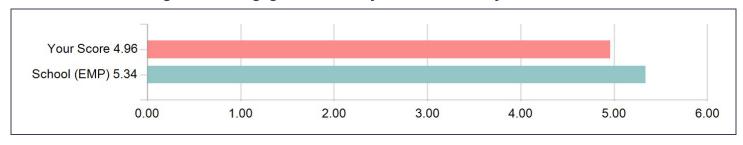
2. Overall, how satisfied were you with this instructor?



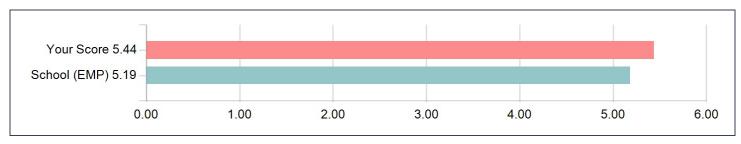
3. This course provided me valuable knowledge, skills and/or analytical frameworks.



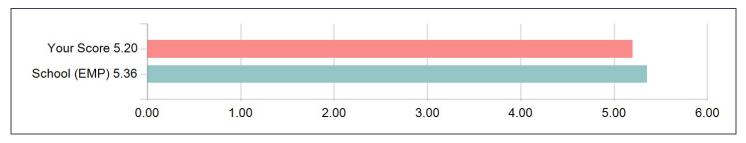
4. This course challenged me to engage intellectually and academically.



5. This course was effective at integrating US and global perspectives, where appropriate, given its content focus.

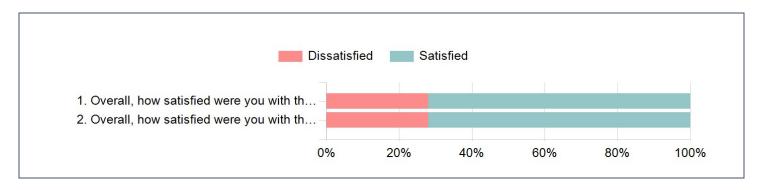


6. This course was effective at integrating past and current business examples, where appropriate, given its content focus.



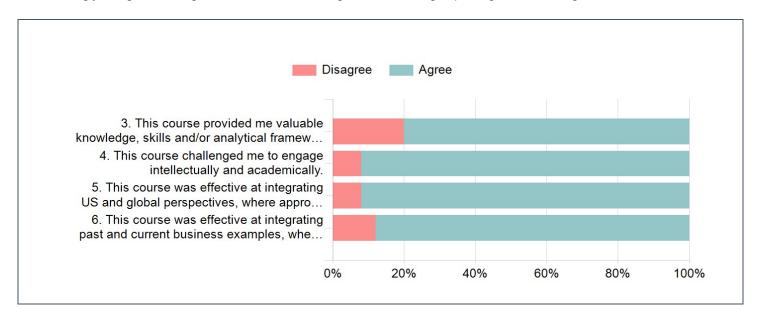
Overall evaluation - Aggregate Chart

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To what extent do you agree or disagree with the following - Aggregate Chart

Note that in the following aggregate chart "Strongly Agree", "Agree" and "Somewhat Agree" have been grouped together as "Agree" while "Strongly Disagree", "Disagree" and "Somewhat Disagree" have been grouped together as "Disagree".



Rating scale questions, top and bottom ranks

St	Strengths		
1	5. This course was effective at integrating US and global perspectives, where appropriate, given its content focus.	Course	5.44
2	6. This course was effective at integrating past and current business examples, where appropriate, given its content focus.	Course	5.20
3	4. This course challenged me to engage intellectually and academically.	Course	4.96

Areas for Improvement			
1	1. Overall, how satisfied were you with this course?	Overall	4.32
2	2. Overall, how satisfied were you with this instructor?	Overall	4.52
3	3. This course provided me valuable knowledge, skills and/or analytical frameworks.	Course	4.64

Course feedback

1. Which aspects of the course did you like the best?

Comments

I liked the review of current events and how decisions the government makes impacts the economy.

The professor began each class with relevant and current news events that applied to the Module. This was both interesting from a contemporary standpoint and to help relate to the much more abstract class material.

I liked how each course started with tying current news with the topic of the day. That was the most effective way to tie the concepts of the course to something that was relatable

Professor's teaching and the optional materials

Professor Crouzet was clearly extremely accomplished in his field and it was interesting hearing his take on current events and various scenarios.

The topic itself is interesting

It is a great class, I wish it lasted longer and provided more information. Overall, it is a good class. But we did not have time to discuss the calculation as well as general approach for macroeconomics questions. I think the TA can help with these, instead coming to class to record attendance as well as participation.

Nico's integration of current events and reflection on past macroeconomic events brought the topic to life and made the subject relevant. I very much appreciated his efforts and knowledge. I also appreciated Nico's neutrality about political implications and professional and factual representations and interpretations of event that could easily be swayed to politics. He is professional and gracious, and I appreciated his passion for the subject. Thank you!

Nico is an excellent professor and ran the class very well. He brought in recent headlines to discuss with each class which helped ground the course material.

I enjoyed the current examples. The material is interesting and relevant.

Each class starting with current events to tie the content to what's happening in the world and his book recommendations for further reading

News, relevant content

nice conversation

How it relates to the world today

Current events conversations to start class

Integrating current events into the frameworks. The teaching notes are very helpful and a good summary of the material.

I liked how we always started with current news and tied to what we are being taught. It was a very interactive class and very informative.

The "in the news" starting point for each of the lectures was great. I also appreciated the consistent use of the AS/AD framework.

Loved the lecture structure starting with current events.

The professor is an expert and very well–versed in his field. I really enjoyed topics discussed at beginning of the class; the professor spent some time and thought to prepare for this discussion on recent fed rate increases, China stimulus plan, unemployment data, etc. This knowledge of the matter is very impressive!

Global point of view to understand the economic situation of the specific country (US).

Nico was very thoughtful and knowledgeable about the topic at hand. His passion and interest in the content was apparent. I especially appreciated the timely conversations around macro topics in the news. It made the content relevant and timely.

Cours could have been interesting—but it bounced around and I don't feel that the textbook, discussions, and assignments were at all in alignment. Forcing participation slowed down the class—questions were asked to gain points—not to contribute to the discussion. Once enough questions would be asked then we would fall behind and then questions would be closed. Even if you are in every class, paying attention, and doing the readings 20 points are associated with participation—which the ta would mark for each question.

2. Which aspects of the course most need to be improved?

Comments

The homework needs to tie to the class work. We spent too much time on class discussion and not enough on content of homework. The class discussions and content were fantastic but the homework needs to tie back to that better

Comments

I think the professor was great, the topics were good; however the framework where the TA overtly and actively tracked participation really threw off the dynamic of the class. I think it caused many students to focus on getting their question or comments in and kept us from focusing and getting to more material.

There are many. First off, in my opinion, an executive MBA doesn't require someone to take attendance or mark when someone makes a comment/answer a question – all that did was bog down the discussion because 70+ people had to feel the need to get their points. Which then gets the professor to get behind on slides and then tell us that we are skipping content. I would much prefer that the material gets pared down to an appropriate size in order to have a more full, meaningful discussion and learning of the concepts rather than rush through what needs to be taught. Secondly we had no time to learn the mechanics of the Math, nor for something like the Greek Debt assignment, have any idea how to approach the topic because we had no guidance. It would be nice to have a tutorial to drive home the concepts from the abstract/conceptual math to something that is meaningful to the learning.

The course is very interesting, and the classes were very condensed. I would certainly want to solve critical problems including equations and problem statements. It would have been helpful with Tutorial sessions.

As a first time EMBA professor, I think Professor Crouzet had the wrong expectations for our cohort. I think in the future, he should try to assume the class has no background on this stuff and try to come at the topic like he is presenting an overview of his area to a non–technical audience. The high level story of how macro forces impact business decisions didn't always make it through in the lectures probably because he was assuming a stronger background in finance or econ already.

The delivery of the course could be more engaging. Not sure exactly how.

I suggest we need more TA sections or review sections to further strengthen the class, not just lecturing.

As with other course that are super condensed, the amount of advance learning would be conveyed (and hopefully) synthesized more effectively in person. Again, on a personal level for my learning style, doing more problems in class would be meaningful. However, please know that I may be a slow learner.

Our cohort. We have too many people with too many petty complaints that likely would not be tolerated in the full time program nor any other high—end MBA program. Please think twice about admitting this many people in the future.

It is difficult for me to understand the mathematical components of the course without seeing them performed in real time

I don't think we ever got through a full deck of slides in any of the five classes. There seemed to be too much content for the time allotted. In addition, there was a grading system in place for participation. I understand the full time students may be reluctant to participate and this may force their hand, but it was distracting and a detriment to an EMBA classroom with over 70 students. Forced participation slows the classroom down and also encourages individuals to speak just for the sake of getting credit for speaking. In the future I would recommend removing that portion of the grading system.

Time management

sometimes cut off conversations, didn't allow for further conversations. participation points was the first time this has happened in our year+. need further review sessions on quant items. consider a group project or final instead to further conversations versus testing individually. I think testing individually can be fine in some contexts but not for this class.

More numerical examples

Grasping the calculations was very difficult without a lot of practice or how-to guidance. Would have appreciated tutorials and/or video explanations with more examples.

I think, professor should think of doing TA session for all the numerical concepts we were taught with relevant examples. These kind of sessions have been very useful in our marketing, operations, accounting, and fin 1 courses. It reinforced the learning and also helped us to be better prepared for the finals

Having this class mostly synced up with Fin III was tough and made it difficult to focus on and engage with the class.

Utilize the TA resources to give the tutorials for the quantitative part of the course. Having TA make notes on class participation was a bit non–value add for TA.

I do not understand the role of TA. They should more focus on helping students to understand the contents better. In addition, number of questions asked in the class is NOT a good indicator of the contribution. There are people who contributed to help the team understand the class contents and do homework, but not asking a lot of questions in the class. It is unfair to only value the number of questions. Mutual evaluation or more individual homework should be considered.

Feel as if Prof. Crouzet tried to apply a full time MBA curriculum to an Executive environment. At times the content was too technical and formula based for an audience that is looking for the big picture and how to apply concepts to real business situations. We rarely were able to get through the extent of topics per class session, which would lead me to think this needs to be reworked for a faster paced executive program.

I didn't get anything out of this class

1. What aspects of the remote learning experience worked well in this course?

Comments
Not Answered

2. What aspects of the remote learning experience need improvement?

Comments

Not Answered