Economics

If more than one economics course has been completed, please list <u>all</u> courses. In addition, if economics was completed as an advanced placement course, please include any courses that required economics as a prerequisite and/or any advanced level economics coursework.

Courses that frequently meet our requirement are titled:

- Economics Problems and Principles
- Introduction to Microeconomics
- Applied Economics
- Business Economics
- Economics Principles and Problems
- General Economics
- Managerial Economics

Sample of Required Content:

- 1. Bertrand model
- 2. Cournot Model
- 3. Entry and exit decisions
- 4. Externalities
- 5. Grim-trigger Strategy
- 6. Inframarginal effect
- 7. Marginal Cost
- 8. Marginal revenue
- 9. Market incentives
- 10. Market Interventions
- 11. Nash Equilibrium
- 12. Price Controls
- 13. Price Customization
- 14. Pricing trade-off facing monopolist
- 15. Profit Maximization of a Dominant Firm
- 16. Profit maximization rule
- 17. Quotas
- 18. Redistribution
- 19. Subsidies
- 20. Supply and Demand, supply curves
- 21. Taxes
- 22. Variable Pricing
- 23. Vertical and horizontal differentiation and equilibria
- 24. Welfare gains and losses
- 25. Welfare loss caused by monopolist

Questions? Email: acceleratedeligibility@kellogg.northwestern.edu